



# Raveena Rai

Partner

NCR – Noida

M: +91 9953922842

E: raveena.raikhaitanco.com

## Practice/s

Dispute Resolution  
Insolvency & Bankruptcy  
International & Domestic  
Arbitration  
Corporate, Civil &  
Commercial Litigation

## Education

BA LLB, Amity Law School,  
Guru Gobind Singh  
Indraprastha University  
(2015).  
LLM, Queen Mary University  
of London (2022).

## Professional Affiliation/s

Bar Council of Delhi

Raveena Rai is a Partner in the Dispute Resolution practice group in the Delhi NCR office and has extensive experience in civil-commercial litigations before Supreme Court of India, High Courts and Tribunals across India.

Raveena has been part of the insolvency-litigation team since the law has been its nascent stages and has been part of teams advising stakeholders including lenders, promoters, hedge funds, sponsors, debtors in high-stake insolvencies. She has been part of several landmark decisions by the Supreme Court, High Court, NCLAT and NCLT on the subject.

She has also represented and advised clients in construction and EPC arbitrations.

## REPRESENTATIVE MATTERS

In her area of expertise, Raveena has represented and advised the following clients:

- **Ramkrishna Forgings Limited** on its acquisition of ACIL Limited and JMT Auto Limited under IBC;
- **Max Estates Limited** on its acquisition of Boulevard Project Private Limited under IBC;
- **NBCC Ltd.** on its acquisition of Jaypee Infrastructure Limited under IBC;
- **A real-estate company** on an insolvency proceedings relating to a Joint Collaboration and Development Agreement;
- Multiple bidders before the Supreme Court, NCLAT and various benches of NCLT on bids under the Insolvency and Bankruptcy Code (IBC) for **Amtek Auto** (USD 1.4 Billion) and its group companies;
- **Delhi Gymkhana Club** on all their disputes including oppression and mismanagement petition before the company tribunal;
- **Silver Point Capital** on CIRPs of Gwalior Bypass Private limited and IVRCL Chengapalli Tollways limited for acquisition of road assets;

- **TransAsia Private Capital** on defending their interests in its stepdown subsidiary SKS Power Ltd.;
- The resolution professional of **GVK Power (Goindwal Sahib)**;
- A **major fertiliser company** on defending a petition for insolvency;
- **Avantha Holdings Ltd** on challenge to NTPC's bid for acquisition of Jhabua power;
- **Cerberus Capital Management** on litigation assessment in acquiring a debt portfolio of an Indian lender;
- **Minosha India** on their successful resolution plan for Ricoh India;
- **State Bank of India Limited** on the insolvency proceedings against Shree Bankey Behari Exports Limited, NCML Limited, Apex Buildsys;
- **State Bank of India** on the insolvency proceedings against promoters of Shree Bankey Behari Exports Limited and NCML Limited;
- A financial creditor on CIRP of **Amira Foods Private limited** regarding wrongful conversion of debt into equity by erstwhile management;
- **ARCIL** on proceedings against debtors before company tribunals and debt recovery tribunals;
- **Unity Small Finance Bank Limited** on the insolvency appeals filed by the Promoters against insolvency admission;
- A Resolution Applicant on potential prosecution by the Insolvency and Bankruptcy Board of India for non-implementation of an approved resolution plan;
- **Steel Authority of India Limited** on multiple proceedings under section 34 of the Arbitration and Conciliation Act 1996 filed against contractors;
- Multiple stakeholders on various ongoing IBC litigations regarding real estate developers including **Pioneer Builders, Ninex Builders;** and
- **AECOM India Private Limited** on multiple consultancy related disputes.